



## **CLONDALKIN PRESS RELEASE**

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### **» Clondalkin Group Acquires the Direct Plastics Group**

Clondalkin Group, the international producer of flexible and specialist packaging products with over 40 production locations throughout Europe and North America and annual sales in excess of \$1 billion, is pleased to announce the acquisition of the Direct Plastics Group – one of Canada's leading privately held converters of flexible packaging.

*Craig Harris, President and co-founder of Direct Plastics, stated: "The truly exciting part of this deal is the opportunity to continue to grow our business as a part of an international business group. After a careful search, we chose Clondalkin as our new owners as they are determined to grow the business and we gain access to over 40 operations throughout North America and Europe. We look forward to sharing in best practice and advanced technology exchanges to better service the higher value market segments in which we operate."*

Direct Plastics, located in Orangeville, ONT, is an integrated producer and converter of flexible packaging products serving customers in Canada and in the United States of America since 1988. Utilizing its well invested manufacturing and converting technologies, Direct Plastics supplies high quality packaging products to the frozen food, confectionery, horticulture and animal care markets.



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